

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

CADDO MINERALS INC
2714 BEE CAVES RD STE 202
AUSTIN TX 78746-5682



APPRAISAL YEAR 2024	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	6/17/2024 AT: 9:00 AM
LEE CENTRAL APPRAISAL DISTRICT	
898 E. RICHMOND ST., SUITE 100	
GIDDINGS, TEXAS 78942-4252	
FOR QUESTIONS CONCERNING VALUE	
CALL PRITCHARD & ABBOTT, INC.	
AT 832-243-9600	
Protest Deadline:	5-24-2024
ARB Hearing:	6-17-2024
Owner:	200930 586
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY		910	380	Lease: 14626 Type: REAL Owner #: 200930	
ROAD & BRIDGE		910	380	Legal: LALLINGER E MICHAEL	
GIDDINGS ISD		910	380	MAGNOLIA OIL & GAS AB 68 CROSBY J J RRC #14626	
No 2019 Hist				.009872 Royalty Interest Category: G1 Railroad #: 14626	
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
LEE COUNTY		910	0	380	
ROAD & BRIDGE		910	0	380	
GIDDINGS ISD		910	0	380	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	10	140	Lease: 22679	Type: REAL	Owner #: 200930
ROAD & BRIDGE	C	10	140	Legal: HAMER OL		
GIDDINGS ISD	C	10	140	MAGNOLIA OIL & GAS		
				AB 358 CHAMPION D		
				RRC #22679		
				.002300 Royalty Interest		
				Category: G1		
				Railroad #: 22679		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2019 Hist						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
LEE COUNTY	10	128	12			
ROAD & BRIDGE	10	128	12			
GIDDINGS ISD	10	128	12			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY		1,160	880	Lease: 157285	Type: REAL	Owner #: 200930
ROAD & BRIDGE		1,160	880	Legal: TARVER #1H		
GIDDINGS ISD		1,160	880	MAGNOLIA OIL & GAS		
				AB 98 ESTES A		
				RRC #157285		
				.021207 Royalty Interest		
				Category: G1		
				Railroad #: 157285		
HB1984: The Appraised value of \$880 in 2024 as compared to \$2,810 in 2019 is a 68.68% decrease.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
LEE COUNTY	1,160	0	880			
ROAD & BRIDGE	1,160	0	880			
GIDDINGS ISD	1,160	0	880			

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
LEE COUNTY	2,080	128	1,272		
ROAD & BRIDGE	2,080	128	1,272		
GIDDINGS ISD	2,080	128	1,272		